



AGAPE GLOBAL INVESTMENTS LIMITED AND ITS SUBSIDIARIES ("Dale" or the "Company" or the "Group") UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MAY 2024

(Previously Dale Capital Group Limited) | ("Agape" or the "Company")

(Incorporated by way of continuation in the British Virgin Islands) | (Registration number: B.V.I No: 1443428) | SEM Code: DCPL.N0000

STATEMENT OF COMPREHENSIVE INCOME

	The Group			The Company		
	Unaudited for the three months ended 31 May 2024 USD	Unaudited for the three months ended 31 May 2023 USD	Audited for the year ended 28 February 2024 USD	Unaudited for the three months ended 31 May 2024 USD	Unaudited for the three months ended 31 May 2023 USD	Audited for the year ended 28 February 2024 USD
REVENUE						
Investment Income	-	-	-	-	-	-
Sale of Goods	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-
Administrative expenses	-	(120,005)	(131,255)	-	-	(131,255)
Operating expenses	-	(1,306,488)	(6,114)	-	-	(6,114)
Loss from operations	-	(1,426,493)	(137,369)	-	-	(137,369)
Finance costs	-	-	-	-	-	-
Payables written back	-	-	58,500	-	-	58,500
(Loss)/ Profit on disposal of investment	-	-	(517,653)	-	-	(904,687)
Loss before taxation	-	(1,426,493)	(596,522)	-	-	(983,556)
Income tax	-	-	-	-	-	-
Loss for the period after tax	-	(1,426,493)	(596,522)	-	-	(983,556)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	-	(1,426,493)	(596,522)	-	-	(983,556)
Loss attributable to:						
Shareholders of the parent	-	(1,426,493)	(596,522)	-	-	(983,556)
Non-controlling interest	-	-	-	-	-	-
(Loss)/Profit Per Share	-	(0.0049)	(0.0020)	-	-	(0.0034)
Dividend Per Share	-	-	-	-	-	-

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	Unaudited as at 31 May 2024 USD	Audited as at 28 February 2024 USD	Unaudited as at 31 May 2024 USD	Audited as at 28 February 2024 USD
ASSETS				
Non-current assets				
Investment in subsidiaries	-	-	-	-
Property, Plant and Equipment	-	-	-	-
Intangible assets	-	-	-	-
Available-for-sale financial assets	-	-	-	-
Biological Assets	-	-	-	-
Investment at fair value through profit or loss	-	-	-	-
Loans receivable	-	-	-	-
Current assets	1,099,390	1,099,390	1,099,390	1,099,390
TOTAL ASSETS	1,099,390	1,099,390	1,099,390	1,099,390
EQUITY AND LIABILITIES				
Stated capital	12,219,919	12,219,919	12,219,919	12,219,919
Reserves	(11,229,104)	(11,229,104)	(11,229,104)	(11,229,104)
Shareholders' interest	990,815	990,815	990,815	990,815
Non-controlling interest	-	-	-	-
Total equity	990,815	990,815	990,815	990,815
Non-current liabilities	-	-	-	-
Current liabilities	108,575	108,575	108,575	108,575
TOTAL EQUITY AND LIABILITIES	1,099,390	1,099,390	1,099,390	1,099,390
Net Asset Value per share:	0.003	0.003	0.003	0.003
Weighted average				
Number of shares in issue*	292,143,232	292,143,232	292,143,232	292,143,232

STATEMENT OF CASH FLOWS

	The Group		The Company	
	Unaudited for the three months ended 31 May 2024 USD	Audited Year Ended 28 February 2024 USD	Unaudited for the three months ended 31 May 2024 USD	Audited Year Ended 28 February 2024 USD
Net cash flow generated from / (used in) operating activities	-	(353,009)	-	(181,616)
Net cash flow (used in)/from investing activities	-	-	-	-
Net cash flow (from)/used in financing activities	-	458,217	-	181,616
Net (decrease)/ increase in cash and cash equivalents	-	105,208	-	-
Cash and cash equivalents at beginning of the period	22	(105,186)	22	22
Effect of exchange rate difference	-	-	-	-
Cash and cash equivalents at end of the year	22	22	22	22

STATEMENT OF CHANGES IN EQUITY

THE GROUP

	Stated capital USD	Revaluation and other reserves USD	Minority Interests USD	Total USD
Balance at 1 March 2023	12,219,919	(11,918,762)	-	301,157
Movement during the year	-	1,286,180	-	1,286,180
Total Comprehensive loss for the year	-	(596,522)	-	(596,522)
Balance at 28 February 2024	12,219,919	(11,229,104)	-	990,815
Movement during the period	-	-	-	-
Total Comprehensive loss for the period	-	-	-	-
Balance at 31 May 2023	12,219,919	(11,229,104)	-	990,815

THE COMPANY

	Stated capital USD	Revaluation and other reserves USD	Minority Interests USD	Total USD
Balance at 1 March 2023	12,219,919	(10,703,767)	-	1,516,152
Movement during the year	-	458,219	-	458,219
Total Comprehensive loss for the year	-	(983,556)	-	(983,556)
Balance at 28 February 2024	12,219,919	(11,229,104)	-	990,815
Movement during the period	-	-	-	-
Total Comprehensive loss for the period	-	-	-	-
Balance at 31 May 2024	12,219,919	(11,229,104)	-	990,815

DIRECTORS' COMMENTARY

The Company has recently published its Abridged Audited Financial Statements for the financial year ending 28th February 2024. In line with the commentary by the directors relating to its year end results there has been no trading activity for the quarter ending 31st May 2024 or the quarter ending 31st August 2024 and the respective income statements reflects no revenue.

Prospects for the future.

Post its financial year end 2024, the Company has acquired a 30% equity stake in Agape Africa Holdings Limited ("Agape Africa") - a financial services holding company. The strategic acquisition was effective as from 1st September 2024. Agape Africa endeavours to undertake significant investments and is committed to the re-capitalisation of the Company, with a target date of 31st October 2024.

The New Agape Group has a significant pipeline of attractive investments including but not limited to the African Logistic's / Infrastructure and Financial Services Sectors. With a combined transaction value of \$160m. Conclusion of these transactions is conditional on the closure of the capital raising process.

The company has a vision to become a leading Africa investment firm geared towards 21st century economies in Africa and African Growth Sectors. Details of these acquisitions is planned for announcement by 30th November 2024.

The Company has been through a significant transition and as a result shareholders and potential investors are advised to exercise caution when dealing in the Company's securities. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

NOTES TO THE ACCOUNTS

No shares were issued during the period ended 31 May 2024. The weighted average number of shares in issue has been used to calculate the Net Asset Value per Share. As at 31 May 2024, the number of shares in issue was 292,143,232.

The Unaudited Abridged Financial Statements for the three months ended 31 May 2024 ("Unaudited Abridged Financial Statements") are presented in accordance with IAS 34 (Interim Financial Reporting). The accounting policies and methods of computation are consistent with those applied in the audited annual financial statements for the year ended 28 February 2024.

The Statement of direct and Indirect interests of each officer of the Company, pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the administrative office of the Company. The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 15.44 of the Stock Exchange of Mauritius Ltd and the Mauritian Securities Act 2005. Copies of the Unaudited Abridged Financial Statements are available free of charge at the administrative office of the Company, at St Antoine Industrial Zone, Goodlands, Mauritius.

The Board of Agape Global Investments Limited accepts full responsibility for the accuracy of the information contained in this announcement. These Unaudited Abridged Financial Statements were approved by the Board on 07 October 2024.

By order of the Board
07 October 2024