

DALE CAPITAL GROUP LIMITED

("Dale Capital" or the "company")

(Incorporated by way of continuation in the British Virgin Islands)

(Registration number: B.V.I No: 1443428)

SEM Code: DCPL.N0000

ISIN: MU0227N00002



ISSUE OF CONVERTIBLE DEBENTURES AND APPOINTMENT OF SEM AUTHORISED REPRESENTATIVE AND SPONSOR

ISSUE OF CONVERTIBLE DEBENTURES

Shareholders are referred to the announcement released by the company on 12 December 2016 whereby it was announced that Dale Capital had secured funding of USD 750,000 to be invested into a Loan note with an exposure in the African Gold Mining Sector. The company now wishes to inform its shareholders that a further funding of USD 2,000,000 has been secured from investors.

The company intends to issue convertible debentures to those investors in the total amount of USD 2,750,000. The investors will have an option to convert the debentures into new listed Dale Capital ordinary shares of no par value, by exercising the right to convert after twenty four (24) months from the date of the debentures or in the event of mutual agreement with Dale Capital to extend the debentures for another six (6) months.

The issue of the convertible debentures by Dale Capital is subject to the company obtaining the requisite approvals from its shareholders and from the Stock Exchange of Mauritius Ltd ("SEM"). Upon receipt of SEM approval, the company will issue a Supplement to its current Listing Particulars dated 14 July 2016 whereby all the salient details about the convertible debentures will be provided to shareholders.

Of the total funding of USD 2,750,000, at least USD 1,250,000 will be invested into a Loan note with an exposure in the African Gold Mining Sector and the balance in the Food and Food Security Sector, further details on which will be announced to the market in due course.

APPOINTMENT OF SEM AUTHORISED REPRESENTATIVE AND SPONSOR

Shareholders are hereby informed that Perigeum Capital Ltd has been appointed as the SEM authorised representative and sponsor of the company with effect from 7 February 2017.

Perigeum Capital Ltd is a corporate finance boutique established in Mauritius, which is geared towards providing businesses with the professional representation and insight they need to execute successful transactions. Perigeum Capital Ltd currently acts as SEM authorised representative and sponsor for over a dozen companies listed on the Official List of the SEM.

By order of the Board

13 February 2017

**SEM authorised representative
and sponsor**



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Mauritian Company Secretary



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